



Book Launch and High-level Panel Discussion on “Commodity Exchanges and their economic role”

This event will feature the launch of the recently published book “Commodity Exchanges: Concepts, Tools and Guidelines” by Prof. Issouf Soumaré, followed by a high-level policy discussion on the role of commodity exchanges in economic development.

The panel will feature high profile academics and practitioners from SOAS University of London, Laval University, BRVM securities exchange (West Africa), UNECA (East Africa Office in Rwanda) and Electricité de Guinée, among others.

Venue: Virtual event (The event will take place simultaneously in London, Quebec City, Abidjan & Kigali)

Event Date: Friday 25 March 2022 (9am-11am EST Quebec Time, 13pm-15pm GMT and London Time, 15pm-17pm Kigali Time)

Partner institutions:

Main organiser:

- Laboratory for Financial Engineering of Université Laval (Quebec, Canada)

Partner institutions:

- Center for Global Finance at SOAS University of London (London, UK)
- BRVM Securities Exchange of WAEMU, BMPA Project (Abidjan, Ivory Coast)
- UNECA East Africa Office, Kigali, Rwanda

PRELIMINARY PROGRAMME

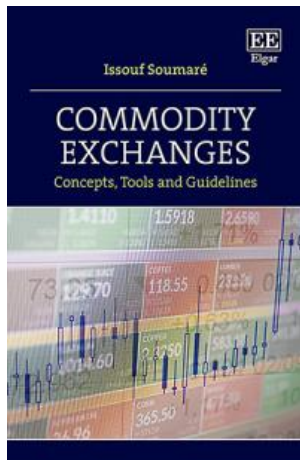
1. Opening remarks by



**Professor Frank Pons, Dean, Faculty of Business
Administration, Laval University, Quebec, Canada**

2. Presentation of the Book “Commodity Exchanges: Concepts, Tools and Guidelines” by Professor Issouf Soumaré, Laval University, Canada

Chair: Victor Murinde, SOAS University of London, UK



The book explains in detail commodities exchanges, from conceptualization of the exchange to its operationalization. It describes the architecture of a typical commodities exchange, looking at its trading and clearing functions, the warehouse receipt system and the regulatory framework. The book also presents practices of commodities exchanges around the world and discusses commodity products and instruments traded on these exchanges, their pricing and usage. This book is very useful and timely, as many emerging countries are setting up commodities exchanges.

Academics interested in commodities and their marketing as well as industry professionals such as commodity traders, commodity exporters, risk managers, clearing officers, market makers, commodity producers, agricultural cooperatives, commodity processors, bankers, warehouse operators, and regulators will find this a useful reference.






3. High-level Panel Roundtable

Commodities are basic goods used in commerce and are most often used as inputs in the production of other semi-finished or finished materials. They are very important products in our lives today and constitute non-negligible sources of income for many countries. Commodity exchanges are organized marketplaces where sellers and buyers of these goods meet. These organised markets are designed to cut transaction costs and to bring efficiency

into the marketing of these commodity goods. However, if they are not well designed, they can lead to undesirable consequences, such as higher transaction costs, higher price volatility, speculations, etc.

During this High-level Panel discussion, commodity professionals, policy makers and academics will give their views on these issues and exchange on the optimal design of commodity exchanges and their operationalisation, and their role in adding value to the commodities value chain. Experts will share they insights and experience in establishing and operating commodity exchanges in emerging economies.

Panelists:

	<p>Chair Prof. Victor Murinde, AXA Chair in Global Finance & Director, Centre for Global Finance, SOAS University of London, UK</p>
	<p>Dr. Edoh Amenounvé, CEO of BRVM, Ivory Coast Topic: Côte d'Ivoire Commodity Exchange BMPA Project</p>
	<p>Dr. Mama Keita, Director UNECA East Africa Office Kigali, Rwanda Topic: Pan-African or Regional Commodity Exchange</p>
	<p>Bangaly Maty, CPA, CA, CEO of Electricité de Guinée (EDG) Topic: Commodity Exchange in a resource rich country like Guinea</p>
	<p>Prof. James Eaves, Professor at the Faculty of Business Administration, Laval University, Canada Topic: Commodity Exchanges – the North American experience</p>



Prof. Issouf Soumaré, Professor at the Faculty of Business Administration and Director of the Laboratory for Financial Engineering of Laval University, Canada

Topic: Commodity Exchanges around the world

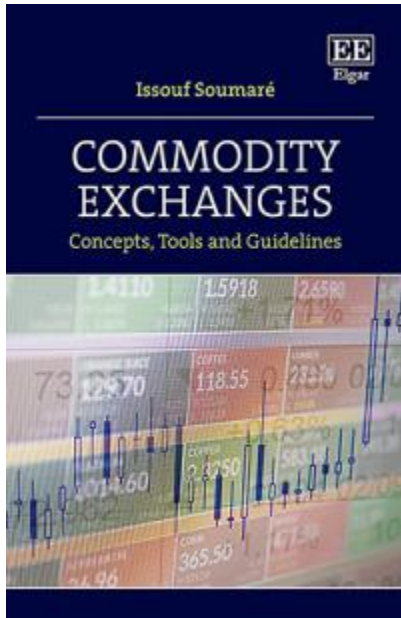
Floor discussion

Concluding remarks



**About the book “Commodity Exchanges: Concepts, Tools and Guidelines”
(ISBN: 9781800887039)**

Author: Issouf Soumaré, Professor of Finance, Laval University, Québec, Canada



Commodities are basic goods used in commerce and are most often used as inputs in the production of other semi-finished or finished materials. They are very important products in our lives today and constitute non-negligible sources of income for many countries. This book serves as a guide to the marketing of these goods and provides scholars and commodity market participants with useful concepts, tools and guidelines to better organize and operate commodities exchanges.

The book explains in detail commodities exchanges, from conceptualization of the exchange to its operationalization. It describes the architecture of a typical commodities exchange, looking at its trading and clearing functions, the warehouse receipt system and the regulatory framework. The book also presents practices of commodities exchanges around the world and discusses commodity products and instruments traded on these exchanges, their pricing and usage. This book is very useful and timely, as many emerging countries are setting up commodities exchanges.

Academics interested in commodities and their marketing as well as industry professionals such as commodity traders, commodity exporters, risk managers, clearing officers, market makers, commodity producers, agricultural cooperatives, commodity processors, bankers, warehouse operators, and regulators will find this a useful reference.

Publisher: Edward Elgar

<https://www.e-elgar.com/shop/usd/commodity-exchanges-9781800887039.html>

Biography of the Panelists

Professor Victor MURINDE, FRSA, FAcSS, AXA Chair in Global Finance & Director, Centre for Global Finance, SOAS University of London



Professor Victor Murinde (PhD, FRSA, FAcSS) holds the AXA Chair in Global Finance and is the Founding Director of the Research Centre for Global Finance, at the School of Finance and Management, SOAS University of London. He is a Fellow of the Royal Society of Arts; he is also a Fellow of the Academy of Social Sciences. He has contributed over 100 research papers, mainly in the area of banking and finance. According to the UK Research Excellence Framework (REF2014), his research on “Shaping Bank Regulatory Reforms in Africa” was recognized for exceptional impact. He is the Principal Investigator of a DFID-ESRC Research Grant on “Inclusive Finance”, 2016-2021, leading a consortium of: SOAS University of London; University of Birmingham; Columbia University; University of Sussex; University of Nottingham; ODI London; University of Groningen; Laval University; University of Ghana, Legon; & the African Economic Research Consortium (AERC). His other roles include: Chair of Group C (Finance) for the AERC; Council Member of British Institute in Eastern Africa; and Visiting Professor of Financial Economics at the School of Economics, University of Nairobi. He was Chair, Econometric Society Africa Region Standing Committee, 2014-2018. Also, he was the founding Director of the African Development Institute, at the African Development Bank, 2011-2014.

Dr. Edoh Kossi AMENOUNVE, CEO, BRVM & DC/BR



Dr. Edoh Kossi AMENOUNVE holds a PhD in Administration and Finance from Laval University in Canada (1995) after an MBA (1992). Before taking office as CEO of the Bourse Régionale des Valeurs Mobilières (BRVM) and the Central Depository/Settlement Bank (DC/BR) in October 2012, Dr. Edoh Kossi AMENOUNVE was from September 2003 to September 2012 Secretary General of the Regional Council for Savings and Financial Markets (CREPMF), the financial market regulation authority of the West African Economic and Monetary Union (WAEMU). Dr. AMENOUNVE is the Past Chairman of the West African Capital Markets Integration Council (WACMIC). Since May 2020, Dr. AMENOUNVE is the President and member of the Executive Committee of the African Securities Exchanges Association (ASEA). Since July 2021, Dr. AMENOUNVE is Member of the NASDAQ Exchange Review Council. Dr. Edoh Kossi AMENOUNVE is considered as one of the most influential finance specialists in Africa.

Mama KEITA, Ph.D (Ms), Director, Sub-Regional Office for Eastern Africa, UNECA



Dr. Mama Keita (Ms.) is the director of the sub-regional office for East Africa of the United Nations Economic Commission for Africa. She has worked in the field of development economics for over 20 years. Prior to her employment at ECA Ms. Keita held positions as Economic Advisor to the Prime Minister of Guinea and Poverty Economist at the World Bank in Burkina Faso. She has assumed various academic roles, conducted various international consultancies, and carried out several research studies and publications. She holds a Masters in

Statistics and Applied Economics from ENSEA in Abidjan, Côte d'Ivoire and a PhD. in economics from the University of Montreal, Canada.

Bangaly MATY, CPA, CA, CEO of Electricité de Guinée (EDG)



Bangaly Maty, CPA, CA is a senior executive with more than 27 years of professional experience working in operations management, project management and consulting roles in North America, Europe and Africa.

Mr. Maty is the CEO of EDG. SA the Guinean national electricity company since 2020. He began his career in 1994 with Deloitte in British Columbia, Canada where he worked in various roles. In 2003, he made his entry in the mining industry joining Alcan

Inc. as Principal Auditor based in Montreal, Canada. In 2005, he was appointed as European Manager, Risk Measurement and Control, based in Zurich, Switzerland. In 2008, he was appointed CFO of the Simandou Project based in Conakry, Guinea. In 2014, he joined MMG as Regional Commercial Manager based in the Katanga, DR Congo.

Mr. Maty is a member of the Chartered Professional Accountant of the Institute of British Columbia. He holds a degree in Electrical Engineering and a Diploma in Computer Sciences from Laval University in Quebec, Canada.

Professor James EAVES, Professor at the Faculty of Business Administration, Laval University, Canada & Director of Indoor Agriculture at VoltServer



James Eaves, Ph.D., is an agricultural economist and a Full Professor at Laval University. He has two research focuses: The behavior of traders and informativeness of prices in commodity market, and how emerging technologies can improve the profitability and sustainability of controlled-environment agriculture. He is also the Director of Indoor Agriculture at

VoltServer. Formerly, James was the Head of R&D at Greenseal Cannabis company, one of the largest vertical farms in the world.

Professor Issouf SOUMARÉ, Ph.D., ISE, FRM, PRM, ASC, Professor of Finance at the Faculty of Business Administration & Director of the Laboratory for Financial Engineering of Laval University, Canada



Issouf Soumaré, Ph.D., ISE, FRM, PRM, ASC, is Full Professor of Finance and the Director of the Laboratory for Financial Engineering of Université Laval (LABIFUL) in Canada. He is also Co-President of the Pan-African Institute for Economic and Financial Governance (IPAGEF). From 2012 to 2020, he was the Director of International Relations of the Faculty of Business Administration at Université Laval in Canada. In 2011-2012, he was the Director of the PhD and MSc research programs of the same Business School. He worked for the African Development Bank (ADB) at the former Risk Management Unit from 1996 to 1998. He is

President of the Scientific Council of ENSEA (Abidjan, Côte d'Ivoire). He is a Resource Person for the African Economic Research Consortium (AERC), member of the Scientific Council of the Moroccan Financial Market Authority (AMMC), member of the Programme Steering Committee (PSC) of FSD WAEMU and member of the Scientific Committee of the "Revue Économique et Monétaire" of the Central Bank of West African States (BCEAO). He is also part of the consortium of researchers on the "FCDO-ESRC Growth Research Programme Call 3: ESRC Ref. ES/N013344/2; Research Project: Delivering Inclusive Financial Development & Growth in Africa (Consortium led by Prof. Victor Murinde, SOAS University of London, UK, 2016-2021)." Prof. Issouf SOUMARÉ is President-Founder of the SOUMARÉ UNIVERSITY in Abidjan, Côte d'Ivoire.

Prof. SOUMARÉ is the author of the book "*Commodity Exchanges: Concepts, Tools and Guidelines*" published by Edward Elgar published in January 2022 and the book « *Prise de Décision Financière* » published by the Presses de l'Université Laval (Quebec, Canada) in 2021. He is also co-authored of the book "*Foreign Direct Investment and Economic Development in Africa* » published by Cambridge Scholars Publishing, « *Simulations Stochastiques et Applications en Finance avec Programmes Matlab* » published by Economica (French version) and « *Stochastic Simulation and Applications in Finance with Matlab Programs* » published by Wiley (English version).

Prof. SOUMARÉ holds a PhD in Business Administration in Finance from the University of British Columbia (UBC, Canada), MSc in Financial Engineering from Université Laval (Canada), MSc in Statistics and Quantitative Economic (Ingénieur Statisticien Économiste) from ENSEA and MSc & BSc in Applied Mathematics from Université Félix Houphouët-Boigny (Abidjan, Côte d'Ivoire). Prof. SOUMARÉ is also a certified PRM (Professional Risk Manager) and FRM (Financial Risk Manager). He is ASC (Chartered Director) from the College des Administrateurs de Sociétés (Directors' College) of Université Laval.



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Event webpage:

<https://www4.fsa.ulaval.ca/en/evenements/book-launch-commodity-exchanges-economic-role/>